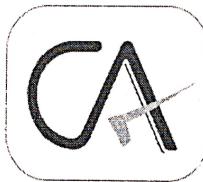


MUNICIPAL CORPORATION, PATIALA

DISTRICT: PATIALA

INDEPENDENT AUDIT REPORT
FINANCIAL YEAR 2023-2024



★ CONDUCTED BY: ★

M/s A N S K & CO.

CHARTERED ACCOUNTANTS

PATIALA (P)-MOGA (P)-CHANDRAPUR (MH)-CHHINDWARA (MP)- MUZZAFARNAGAR
(UP)- MUMBAI (MH) – ASHTA (MP)

Mob No. 94645-33334; 94636-78921



To,
The Commissioner
Municipal Corporation,
Patiala.

Report on the Financial Statement

We have audited the accompanying financial statements of **Municipal Corporation** ('the Local Body') which comprise the Balance Sheet as at **31st March 2024** and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the corporation in accordance with the applicable FRF (Financial Reporting Framework), Manuals, Budgets etc. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of the Balance Sheet of the state of affairs of the corporation as on **31st March 2024**.



A N S K & Co.
Chartered Accountants



In the case of the Statement of Income and Expenditure Account, of the 'Expenses over Income' of the corporation for the year ended on that date.

In the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

We further report that;

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts as required by law have been kept by the corporation so far as appears from our examination of such books;
- c. The Balance sheet and Income and Expenditure Account dealt with in this report are in agreement with the books of account;
- d. With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As certified by the corporation, there are no pending litigations which may affect its functioning and financial statement. However, the corporation did not create any contingent liability / asset
 - ii. The Corporation maintains manual books of accounts on single-entry accounting method and follows the cash basis of accounting. Our report is limited to the manual cash book maintained by the corporation and some journal vouchers entries posted during the year. No bank reconciliation entries taken in the financial statement, thereby effecting its true and fair view of the financial statement. Also, the Corporation has not maintained any register for related party transactions.
 - iii. As certified by the corporation, The corporation has regular deposited statutory dues during the year. However, we could not ascertain the actual amount of any pending statutory dues, due to maintenance of single-entry accounting method and follows cash basis of accounting method
 - iv. The corporation made some provisions at the end of the year. However, we could not ascertain the accuracy of the provisions made due to non-following the accrual basis of accounting.
 - v. As certified by the corporation, the nature of receipts and payments may be grouped or regrouped, revenue or capital, is purely based upon management estimates.
 - vi. There may be mis-match between various cash books and registers of different heads.
 - vii. The corporation has treated all the grants as revenue receipts whether it is incurred for capital expenses or revenue expenses, thereby effecting matching concept and true and fair view of financial statement.



Business Empire, D-56, First Floor, Rose Garden
Market, Near Bus Stand, Patiala PB 147001
94645-33334
www.anskindia.com, cakansalgoel@gmail.com



>>OTHER OFFICES:
MOGA-CHANDRAPUR-CHHINDWARA-
MUZZAFARNAGAR-MUMBAI-ASTHA



A N S K & Co.
Chartered Accountants



viii. The corporation does not maintain any fixed asset register and has not physically verified the fixed assets on regular interval. Due to non-availability of actual dates of additions, corporation has charged depreciation for full year, thereby effecting true and fair view of financial statement.

For M/s. A N S K & Co.
Chartered Accountants

Date: 13th Aug 2024
Place: Patiala

Aman Kansal
Partner
M.N: 538867
FRN: 016031C



Business Empire, D-56, First Floor, Rose Garden
Market, Near Bus Stand, Patiala PB 147001
 94645-33334
 www.anskindia.com, cakansalgoel@gmail.com

>>OTHER OFFICES:
MOGA-CHANDRAPUR-CHHINDWARA-
MUZZAFARNAGAR-MUMBAI-ASTHA



Municipal Corporation, Patiala

Significant Accounting Policies and Notes to Financial Statements for the year ended March 31, 2024

1. Corporate information

Municipal Corporation, Patiala (the local body) is a local body corporate working in Distt Patiala, Punjab. The corporation is engaged in providing various government and government related services.

2. Basis of preparation of Financial Statement

The financial statement of the corporation has been prepared in accordance with Generally Accepted Accounting Principles in India (India GAAP). The corporation has prepared these financial statements to comply in all material respects with the accounting standards notified. The financial statements have been prepared on a cash basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous years. However, the corporation follows cash basis of accounting and maintains manual cash books and vouchers of various heads like Planning Grants, Swachh Bharat Mission Grants, AMRUT Grants, Water Supply and General. No bank reconciliation entries considered in the financial statement.

3. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of revenues / incomes, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Tangible fixed assets

(1) Fixed assets shall be recorded at cost actually incurred, in order to make the asset ready to be put to use. This cost shall include ancillary charges e.g. freight, insurance, site preparation etc. which are necessary to place the asset into its intended location and condition for use.

(2) If assets are received on concessional rate, the same shall be accounted for on the basis of acquisition cost. If the assets are acquired at free of cost, the same shall be recorded at nominal value of rupee one.



(3) Interest on loan availed for purchase or construction of Fixed Asset, shall be capitalised till the Fixed Asset is put to use.

5. Depreciation on tangible fixed assets

(1) Depreciation shall be charged on the fixed assets as per the Straight Line Method (SLM) at the rates prescribed in Appendix-IV Punjab Municipal Accounting Manual, 2017. The Depreciation shall be applied to the group of assets in a class not to individual assets.

(2) No depreciation shall be provided on Land.

(3) All assets costing less than Rs. 5,000/- shall be depreciated at 100 per cent in the year of purchase. However, such assets shall also be recorded in the fixed assets register at appreciated value of Rs. 1 per such asset.

6. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is incurred. Intangible assets are amortized on straight line basis over estimated useful economic life.

7. Leased Assets

Lease Rentals are expressed with reference to lease terms and conditions.

8. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowing and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. However, amount lying under unsecured loans are remained unchanged as at the end of the balance sheet date.

9. Revenue / income recognition

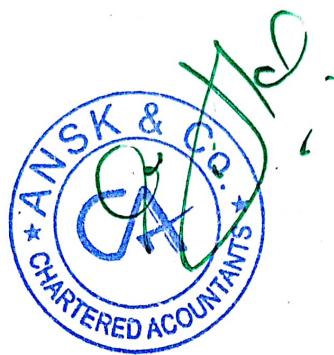
Revenues/ Incomes and Cost / Expenditures are being generally accounted on cash basis

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an



outflow of resources. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement. During the year, the corporation has not created any contingent asset or liability. However, the corporation has created many provisions at the end of the year.



A N S K & CO.
CHARTERED ACCOUNTANTS

BUSINESS EMPIRE, D-56, FIRST FLOOR
ROSE GARDEN MARKET, NEAR BUS STAND
PATIALA 147001
MOB NO. 94645-33334, 94636-78921

M/s Municipal Corporation, Patiala
Balance Sheet as on 31.03.2024

(Rs. In Lacs)

Sr No.	Particulars	Note no.	Figures As at the end of current reporting period 31.03.2024
I	EQUITY AND LIABILITIES		
1	Capital Fund	A	79266.73
	(a) Municipal Fund		
2	Non-Current Liabilities	B	0.00
	(a) Secured Loans		2391.00
	(b) Unsecured Loan		
3	Current Liabilities & Provisions	C	1120.96
	(a) Short Term Provisions		0.00
	(b) Other Current Liabilities		
	Total		82778.69
	(The Notes A to L and Significant Accounting Policies form an integral part of the Financial Statements.)		
II	ASSETS		
1	Non- Current Assets	D	74805.46
	(a) Tangible Assets		0.00
	(b) Intangible Assets		1335.70
	(b) Other Non Current Assets		
2	Current Assets	E	6396.60
	(a) Cash & Cash equivalents		240.93
	(b) Other Current Assets		
	Total		82778.69
	(The Notes A to L and Significant Accounting Policies form an integral part of the Financial Statements.)		0.00

For and on Behalf of Corporation

S. K. S.
(Accountant)

D.C.F.A.
(D.C.F.A.)

As per Our Separate Report
of even date attached

For A N S K & Co.
Chartered Accountants

CA Aman Kansal (Partner)
M. No. 538867
FRN: 016031C

Place: Patiala
Date: 13.08.2024

A N S K & CO.
CHARTERED ACCOUNTANTS

BUSINESS EMPIRE, D-56, FIRST FLOOR
ROSE GARDEN MARKET, NEAR BUS STAND
PATIALA 147001
MOB NO. 94645-33334, 94636-78921

M/s Municipal Corporation, Patiala
Statement of Income and Expenditure as on 31.03.2024 (Rs. In Lacs)

Sr No.	Particulars	Note no.	Figures As at the end of current reporting period 31.03.2024
I	Tax Revenues	F	6131.55
II	Non Tax Revenues	G	3769.83
III	Grants Receipts	H	3756.99
IV	Total Income (I+II)		13658.36
V	Expenses:		
	Committed Exp.	I	11383.73
	Non Committed Exp.	J	59.48
	Contingent Exp.	K	329.56
	Depreciation & Other amortization Exps	L	8517.62
	Total Exps		20290.39
VI	Income Over Expenses (iv-v)		(6,632.02)
VII	Adjustment for Prior Period Items(if any)		-
VIII	Income Over Expenses for the Period (VII-VI)		(6,632.02)
	(The Notes A to L and Significant Accounting Policies form an integral part of the Financial Statements.)		

For and on Behalf of Corporation


(Accountant)


(D.C.F.A.)

As per Our Separate Report
of even date attached
For A N S K & Co.
Chartered Accountants



Place: Patiala
Date: 13.08.2024

A N S K & CO.
CHARTERED ACCOUNTANTS

BUSINESS EMPIRE, D-56, FIRST FLOOR
ROSE GARDEN MARKET, NEAR BUS STAND
PATIALA 147001
MOB NO. 94645-33334, 94636-78921

M/s Municipal Corporation, Patiala
CASH FLOW STATEMENT AS ON 31 MARCH 2024

Particulars	(Rs. In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES	
Excess of Income over Expenses after depreciation	(6,632.02)
Adjustments for:	
Depreciation/ Amortisation	8517.62
Interest & Finance Charges	-
(Profit)/loss on sale of Assets	-
Operating Profit before Working Capital Changes	1,885.60
Adjustments for:	
Decrease/(Increase) in Inventories	-
Decrease/(Increase) in Trade Receivables	-
Decrease/(Increase) in Other Current & Non Current Assets	(255.23)
Increase/(Decrease) Trade in Payables	-
(Decrease)/Increase in Other Current & Non Current Liabilities	-
(Decrease)/Increase in Provisions	(59.87)
Cash generated from operations	1,570.50
Taxes paid	-
Net Cash flow before Extraordinary Items	1,570.50
Proceeds from Extraordinary Items	-
Payments for Extraordinary Items	-
Net Cash flow from Operating activities	1,570.50
B. CASH FLOW FROM INVESTING ACTIVITIES	
Sale / (Purchase) of Fixed Assets	(2,087.57)
Sale / Purchase of Investments	-
Sale of Investments	-
Purchase of Intangible Assets	-
Net Cash used in Investing activities	(2,087.57)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Long term Borrowings (Net)	-
Repayment of Borrowings	-
Adjustment for Prior Period Item	0.00
Interest paid	-
Net Cash used in financing activities	-
Net increase in cash & Cash Equivalents	(517.07)
Cash and Cash equivalents as on beginning	6913.67
Cash and Cash equivalents as on end	6396.60

For and on Behalf of Corporation

Saini
(Accountant)

(D.C.F.A.)

As per Our Separate Report
of even date attached

For A N S K & Co.
Chartered Accountants



Place: Patiala
Date: 13.08.2024

For and on Behalf of Corporation

Sain
(Accountant)

R
(D.C.F.A)

As per Our Separate Report
of even date attached

For A.N.S.K & Co.
Chartered Accountants

1386
CA
Aman Kansal (Partner)
M.No. 538867
FRN: 016031C

Place: Patiala
Date: 13.08.2024

M/s Municipal Corporation, Patiala
Note A Of Capital Fund as on 31.03.2024

(Rs. In Lacs)

Particulars	Figures As at the end of current reporting period 31.03.2024
(a) Municipal Fund	85898.75
Amount Trfd. From Income and Expenditure A/c	-6632.02
Add/Less: Adjustment (if any)	0.00
Total	79266.73
Note B Of Non Current Liabilities As On 31.03.2024	
	(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period 31.03.2024
(a) Secured Loans	0.00
(b) Unsecured Loans	1470.00
Improvement Trust, Patiala	921.00
Puda, Patiala	2391.00
Total (a+b)	2391.00

Note C Of Current Liabilities & Provisions As On 31.03.2024 (Rs. In Lacs)

Particulars	Figures as at the end of current reporting period 31.03.2024
(a) Short-term Provisions	
Audit Fees Payable	306.78
Legal Fees Payable	7.04
Directorate Charges	213.76
EMD Payable	103.73
Contractor Liabilities	256.96
GST Payable	9.20
Election Charges	18.95
Arrears of Retired Employees & Gratuity & Leave Encashment	45.00
Outstanding GPF, CPF, LIC & NPS	111.38
PF Advance	28.89
Medical Bills Reimbursement Payable	19.26
Total	1120.96
(b) Other Current Liabilities	0.00
Total (a+b)	1120.96



Note D Of Non- Current Assets As On 31.03.2024		(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period 31.03.2024	
(a) <u>Fixed Assets</u>		
(i) Fixed Assets		
Original Cost	117106.57	
Add: Addition during the year	2087.57	
Less: Sale / Adjustment during the year	0.00	
Less: Depreciation	44388.68	
Tangible Assets	Total (a)	74805.46
(b) <u>Intangible Assets</u>		
Software Development	0.00	
Less: Amotisation / Written Off	0.00	
	Total (b)	0.00
(b) <u>Other Non- Current Assets</u>		
- Receivables from PWD Department	984.15	
- Receivables from B & R Department	351.55	
	Total (c)	1335.70
	Total (a+b+c)	76141.16
Note E Of Current Assets As On 31.03.2024		(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period 31.03.2024	
(a) <u>Cash & Cash Equivalents</u>		
Cash & Cash Equivalents	6396.60	
		6396.60
(b) <u>Other Current Assets</u>		
Arrears of House Tax	337.25	
Received During the year	(96.32)	
		240.93
	Total (a+b)	6637.52



Note F On Tax Revenues As On 31.03.2024		(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period	31.03.2024
Property Tax	2243.99	
Fire Cess	93.12	
Cancer Cess	42.08	
Punjab Municipal Fund	3443.52	
Advertisement Tax	306.01	
Show Tax	1.96	
Entertainment Tax	0.86	
	6131.55	
Note G On Non Tax Revenues As On 31.03.2024		(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period	31.03.2024
License Fees U/s 343	16.52	
Parking Fees	2.61	
Building Fees	1577.09	
Rent/Lease	31.95	
Enlistment Fees	18.74	
CLU Charges	84.79	
Plot Regularisation Fees	5.21	
Slaughter House Fees	2.16	
Composition Fees	13.00	
Fire Call	15.63	
Animal Related Income	1.60	
Water Supply & Sewerage Charges	1009.14	
Cow Cess Fees	135.24	
Road Cutting Fees	64.12	
Street Vending	17.30	
Interest Received	36.27	
Other/Misc. Income (incl. RTI)	0.23	
Aap Ki Sarkar Aap ki Duhar	0.30	
Tender Fees	7.22	
Additional Excise Duty	730.72	
	3769.83	
Note H On Grants Receipts On 31.03.2024		(Rs. In Lacs)
Particulars	Figures as at the end of current reporting period	31.03.2024
- CM Yogshala	15.41	
- Aam Aadmi Clinic Grant	13.60	
- Atal Mission for Rejuvenation for Urban Transformation	17.28	
- Planning Grants	3710.70	
Total	3756.99	



Note I on Committed Expenses As On 31.03.2024

(Rs. In Lacs)

Particulars	2023-24	Figures as at the end of current reporting period 31.03.2024
Salaries	8223.17	
- General Branch	304.76	
- Water Supply Branch	1044.58	
- Octroi Branch Misc	488.44	
- Health Branch	3005.37	
- License Branch	16.40	
- Works Branch	846.10	
- Pension Branch	39.63	
- Teh Bazari Branch	48.30	
- Gratuity and Leave Encashment	407.56	
- Employee Outstanding P.F./C.P.F/LIC	24.96	
- LTC	57.26	
- Library Branch	21.03	
- House Tax Branch	139.05	
- Focal Point Branch	62.20	
- Police Establishment	26.28	
- Out Source Employee	1546.09	
- Medical Exp. General	145.16	
Street Light Exp.	971.53	
Directorate Charges	18.03	
Election Charges	10.49	
Park Maintenance Exp.	127.60	
Parking Maintenance Exp.	23.21	
Legal Charges	10.03	
Store Health / Main	51.87	
Computer Repairs	9.34	
Payment to Gaushala	265.33	
Audit Fees	5.64	
Sewerage & Solid Waste Management Exp.	586.50	
Sanitation & Septic Management Exp.	185.50	
Public Amenities	89.41	
Public Awareness & Communications	3.32	
Aam Admi Clinic Water Dispensers	17.93	
CM Yogshala Exp.	13.64	
Night Shelter Exp.	3.00	
PMAY Grant Exp.	317.62	
Fire Cess Exp.	2.63	
Drinking Water Supply Exp.	447.95	
Total	11383.73	



Note J on Non Committed Expenses As On 31.03.2024**(Rs. In Lacs)**

Particulars	Figures as at the end of current reporting period 31.03.2024
Telephone Exp.	32.19
Operation & Management	12.91
Building Repairs	2.88
Repair of Vehicles	1.85
Hospitality Branch Exp.	1.80
Heritage Walk Exp.	0.19
Animal Related Exp.	7.66
Total	59.48

Note K on Contingent Expenses As On 31.03.2024**(Rs. In Lacs)**

Particulars	Figures as at the end of current reporting period 31.03.2024
Petrol & Diesel	249.84
Other Misc Exp.	78.75
Printing & Stationery Exp.	0.97
Total	329.56

Note L on Depreciation and Other Amortisation Exp. As On 31.03.2024**(Rs. In Lacs)**

Particulars	Figures as at the end of current reporting period 31.03.2024
Depreciation	8517.62
Total	8517.62



Annexure - 1**(Rs. In Lacs)**

	EMD Payable as on 31.03.2023	71.16
Add:	EMD Received during the year 2023-24	118.63
Less:	EMD Refund during the year 2023-24	86.06
		<u>103.73</u>

Annexure - 2**(Rs. In Lacs)**

	GST Payable as on 31.03.2023	0.00
Add:	GST Collected during the year 2023-24	59.13
Less:	GST Paid during the year 2020-21	49.92
		<u>9.20</u>



M/s Municipal Corporation, Patiala

Annexure to Note L - Details of Depreciation as per Punjab Municipal Accounting Manual, 2017 as on 31.03.2024

Particulars	Original cost as on 01.04.2023	Addition during the Year	Sale/ t/f to R& S	Total Cost As On 31.03.2024	Rate of Dep.	Dep.Upto 31.03.2023	Dep. During the Year	Total Dep. Upto 31.03.2024	Cl.Bal As On 31.03.2024
Land	2688.00	0.00	0.00	2688.00	0.00%	0.00	0.00	0.00	2688.00
Building									
- A Tank	833.55	0.00	0.00	833.55	2.25%	93.77	18.75	112.52	721.03
- Fire Brigade	2106.88	139.07	0.00	2245.94	2.25%	236.51	50.53	287.04	1958.90
- Govt Press	1338.67	0.00	0.00	1338.67	2.25%	150.60	30.12	180.72	1157.95
- Dairy Shifting Project	930.09	160.79	0.00	1090.87	2.25%	45.96	24.54	70.50	1020.37
- Library	292.24	0.00	0.00	292.24	2.25%	32.83	6.58	39.40	252.84
- MC Office	3916.11	85.81	0.00	4001.92	2.25%	438.08	90.04	528.12	3473.80
- Community Toilets	257.39	30.53	0.00	287.92	2.25%	19.41	6.48	25.89	262.02
- MRF Centre (Sheds)	114.83	0.00	0.00	114.83	6.00%	26.98	6.89	33.87	80.96
- Gau-Shala	30.41	85.57	0.00	115.97	2.25%	2.05	2.61	4.66	111.31
- Shamshan Ghat	7.21	20.86	0.00	28.07	2.25%	0.49	0.63	1.12	26.96
- Slum Colony	42.25	0.00	0.00	42.25	2.25%	0.95	0.95	1.90	40.35
- Dr Ambedkar Statue	4.36	0.00	0.00	4.36	2.25%	0.29	0.10	0.39	3.96
- Dharamshala	953.12	91.14	0.00	1044.26	2.25%	32.55	23.50	56.05	988.21
- Play Grounds	15.61	8.82	0.00	24.42	2.25%	0.35	0.55	0.90	23.52
- Auditorium	25.24	51.85	0.00	77.09	2.25%	0.57	1.73	2.30	74.79
- Mortuary Chamber	57.09	0.00	0.00	57.09	2.25%	2.57	1.28	3.85	53.24
Furniture & Fixtures	78.90	0.00	0.00	78.90	6.00%	23.67	4.73	28.40	50.50
Library Books	0.55	0.00	0.00	0.55	6.00%	0.15	0.03	0.18	0.37
Machines, Motors Etc	389.70	0.00	0.00	389.70	6.00%	109.95	23.38	133.33	256.37
Overhead Service	5234.01	0.00	0.00	5234.01	6.00%	1570.20	314.04	1884.24	3349.77



Parks	15495.36	93.29	0.00	15588.65	6.00%	4628.39	935.32	5563.71	10024.94	
Poles	29.41	0.00	0.00	29.41	6.00%	8.82	1.76	10.58	18.83	
Properties on Lease/Rent	23740.95	0.00	0.00	23740.95	2.25%	2670.86	534.17	3205.03	20535.92	
Roads	29181.00	787.78	0.00	29968.78	18.00%	21387.92	5394.38	26782.30	3186.49	
Roads - Inter-locking Tiles	664.15	0.00	0.00	664.15	10.00%	235.32	66.41	301.73	362.41	
Solar System	0.00	75.89	0.00	75.89	3.60%	0.00	2.73	2.73	73.16	
STP	3117.32	0.00	0.00	3117.32	3.00%	358.28	93.52	451.80	2665.52	
GSM System of Traffic Light:	0.00	40.79	0.00	40.79	3.60%	0.00	1.47	1.47	39.33	
Street Lights	702.00	22.66	0.00	724.66	6.00%	167.02	43.48	210.50	514.16	
Tubewells	2068.91	0.00	0.00	2068.91	3.00%	295.71	62.07	357.78	1711.13	
Vehicles (Fire Division)	137.14	0.00	0.00	137.14	6.00%	41.14	8.23	49.37	87.77	
Vehicles (Other Division)	167.95	336.71	0.00	504.66	6.00%	43.94	30.28	74.21	430.45	
Computers	23.77	0.00	0.00	23.77	9.00%	6.92	2.14	9.06	14.71	
CCTV Camera	214.20	0.00	0.00	214.20	9.00%	19.28	19.28	38.56	175.64	
Sanitation Equipments	69.48	0.00	0.00	69.48	18.00%	50.02	12.51	62.53	6.95	
Gym Equipments	17.69	0.00	0.00	17.69	20.00%	6.20	3.54	9.74	7.96	
Dustbin Trolleys	16.61	0.00	0.00	16.61	18.00%	11.96	2.99	14.95	1.66	



Semi Underground Bins	170.00	0.00	0.00	170.00	18.00%	122.40	30.60	153.00	17.00
Water & Sewerage Lines	21833.62	54.01	0.00	21887.63	3.00%	3013.97	656.63	3670.60	18217.03
Water Cooler	0.00	2.01	0.00	2.01	9.00%	0.00	0.18	0.18	1.83
Water Sprinkler Tank	7.05	0.00	0.00	7.05	6.00%	0.42	0.42	0.85	6.20
Electric Cremation Machine	24.95	0.00	0.00	24.95	6.00%	1.50	1.50	2.99	21.96
Bio Remediation Plant	87.65	0.00	0.00	87.65	6.00%	10.52	5.26	15.78	71.87
LED Sign Boards	21.15	0.00	0.00	21.15	6.00%	2.54	1.27	3.81	17.34
Total	117106.57	2087.57	0.00	119194.14		35871.06	8517.62	44388.68	74805.46
P.Y.	115064.60	2041.97	0.00	117106.57		27543.58	8327.48	35871.06	81235.51



Certificate
(Forming part of Independent Audit Report)
(F.Y. 2023-24)

We certify that there are no pending litigations as on 31.03.2024 which may affect its functioning and financial statement

Place: Patiala

For M/s Municipal Corporation, Patiala

Dated: 13.08.2024

gaurav *W*
(Accountant / D.C.F.A.)

Accountant Grade-1 DCFA
M.C., Patiala Municipal Corporation, Patiala.

Certificate

(Forming part of Independent Audit Report)

(F.Y. 2023-24)

We certify that the corporation has regular deposited all statutory dues during the year 2023-24.

For M/s Municipal Corporation, Patiala

Place: Patiala

Dated: 13.08.2024

 
(Accountant / D.C.F.A.)

Certificate

(Forming part of Independent Audit Report)

(F.Y. 2023-24)

We certify that the nature of receipts and payments may be grouped or re-grouped, revenue or capital, are based upon management estimates.

For M/s Municipal Corporation, Patiala

Place: Patiala

Dated: 13.08.2024

Sonu *AL*
(Accountant / D.C.F.A.)

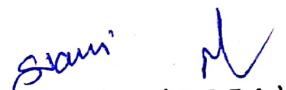
Certificate
(Forming part of Independent Audit Report)
(F.Y. 2023-24)

We certify that original cost of fixed assets can be same as the opening balances of fixed asset schedule of FY 2020-21

For M/s Municipal Corporation, Patiala

Place: Patiala

Dated: 13.08.2024


(Accountant / D.C.F.A.)

Certificate

(Forming part of Independent Audit Report)

(F.Y. 2023-24)

That the corporation maintains manual cash books, registers and classified which may account for mismatch of totaling and carry forward of closing balance. We certify / declare that the same will be corrected during FY 2024-25 and opening balance will be taken accordingly

For M/s Municipal Corporation, Patiala

Place: Patiala

Dated: 13.08.2024

Suman 
(Accountant / D.C.F.A.)

MUNICIPAL CORPORATION, PATIALA

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	ARREARS OF RETIRED EMPLOYEES & GRATUITY & LEAVE ENCASHMENT	73.63	
	GRATUITY & LEAVE ENCASHMENT (EXPENSE)		73.63

NARRATION: REVERSAL OF ARREARS OF RETIRED EMPLOYEES & GRATUITY & LEAVE ENCASHMENT

Suman *M*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	AUDIT FEES PAYABLE	7.37	
	AUDIT FEES (EXPENSE)		7.37

NARRATION: REVERSAL OF AUDIT FEES PAYABLE

Suman *M*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	CONTRACTORS' LIABILITIES	43.04	
	ROADS (EXPENSE)		43.04

NARRATION: REVERSAL OF CONTRACTORS' LIABILITIES

Suman *M*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	DIRECTORATE CHARGES	18.03	
	DIRECTORATE CHARGES PAYABLE		18.03

NARRATION: DIRECTORATE CHARGES LIABILITY

Suman *M*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	ELECTION CHARGES	10.49	
	ELECTION CHARGES PAYABLE		10.49

NARRATION: ELECTION CHARGES LIABILITY

Suman *M*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	MEDICAL EXPENSES RE-IMBURSEMENT	19.26	
	MEDICAL EXPENSES RE-IMBURSEMENT PAYABLE		19.26

NARRATION: MEDICAL EXPENSES RE-IMBURSEMENT LIABILITY

Sum *✓*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	EMPLOYEE OUTSTANDING P.F./C.P.F/LIC	24.96	
	OUTSTANDING GPF, CPF, LIC & NPS		24.96

NARRATION: EMPLOYEE P.F./C.P.F/LIC LIABILITY

Sum *✓*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	OUTSTANDING GPF, CPF, LIC & NPS	68.75	
	EMPLOYEE OUTSTANDING P.F./C.P.F/LIC		68.75

NARRATION: EMPLOYEE P.F./C.P.F/LIC LIABILITY REVERSED

Sum *✓*
(Accountant / D.C.F.A)

JOURNAL VOUCHER		(Rs. In Lacs)	
DATE	NATURE	DEBIT	CREDIT
31.03.2024	DEP. ON BUILDINGS	265.29	
	DEP. ON FURNITURE & FIXTURES	4.73	
	DEP. ON LIBRARY BOOKS	0.03	
	DEP. ON MACHINES & MOTORS ETC	23.38	
	DEP. ON OVERHEAD SERVICE RESERVOIRS	314.04	
	DEP. ON PARKS	935.32	
	DEP. ON POLES	1.76	
	DEP. ON PROPERTIES ON LEASE / RENT	534.17	
	DEP. ON ROADS	5394.38	
	DEP. ON ROADS - INTER LOCKING TILES	66.41	
	DEP. ON SOLAR SYSTEM	2.73	
	DEP. ON STP	93.52	
	DEP. ON GSM SYSTEM OF TRAFFIC LIGHTS	1.47	
	DEP. ON STREET LIGHTS	43.48	
	DEP. ON TUBEWELLS	62.07	
	DEP. ON VEHICLES (FIRE DIVISION)	8.23	
	DEP. ON VEHICLES (OTHER DIVISION)	30.28	

DEP. ON COMPUTERS	
DEP. ON CCTV CAMERA	2.14
DEP. ON SANITATION EQUIPMENTS	19.28
DEP. ON GYM EQUIPMENTS	12.51
DEP. ON DUSTBIN TROLLEYS	3.54
DEP. ON SEMI UNDERGRAOUND BINS	2.99
DEP. ON WATER & SEWERAGE LINES	30.60
DEP. ON WATER COOLER	656.63
DEP. ON WATER SPRINKLER TANK	0.18
DEP. ON ELECTRIC CRIMATION MACHINE	0.42
DEP. ON BIO REMIDATION PLANT	1.50
DEP. ON LED SIGN BOARD	5.26
BUILDINGS	1.27
FURNITURE & FIXTURES	265.29
LIBRARY BOOKS	4.73
MACHINES & MOTORS ETC	0.03
OVERHEAD SERVICE RESERVOIRS	23.38
PARKS	314.04
POLES	935.32
PROPERTIES ON LEASE / RENT	1.76
ROADS	534.17
ROADS - INTER LOCKING TILES	5394.38
SOLAR SYSTEM	66.41
STP	2.73
GSM SYSTEM OF TRAFFIC LIGHTS	93.52
STREET LIGHTS	1.47
TUBEWELLS	43.48
VEHICLES (FIRE DIVISION)	62.07
VEHICLES (OTHER DIVISION)	8.23
COMPUTERS	30.28
CCTV CAMERA	2.14
SANITATION EQUIPMENTS	19.28
GYM EQUIPMENTS	12.51
DUSTBIN TROLLEYS	3.54
SEMI UNDERGRAOUND BINS	2.99
WATER & SEWERAGE LINES	30.60
WATER COOLER	656.63
WATER SPRINKLER TANK	0.18
ELECTRIC CRIMATION MACHINE	0.42
BIO REMIDATION PLANT	1.50
LED SIGN BOARD	5.26
	1.27

NARRATION: DEPRECIATION ON FIXED ASSETS PROVIDED

Sauri
 (Accountant / D.C.F.A)